

**MINUTES OF THE MEETING OF THE NEW ZEALAND OIL & GAS SOUTHERN
COMMUNITY PANEL HELD VIA VIDEO CONFERENCE
6 NOVEMBER 2017 AT 12 .00PM**

Action

PRESENT AND INTRODUCTIONS Dunedin venue - Gillian Bremner, Murray Brass (for David Smith), Bridget Irving, with Philip Broughton (minutes), Emily Dyer, Anna Ririnui (NZOG) in attendance (Note Emily to join the Panel, Anna to organise paperwork)

Invercargill venue . Tessa Findlay, Carla Forbes, Thomas Buckingham

APOLOGIES Sean Woodward, John Whitaker, Katharina Ruckstuhl, Dave Smith, Andrew Gorman

DISCLOSURES OF INTEREST Gillian Bremner re being a Trustee on the Cosy Homes Trust

PREVIOUS MINUTES Noted and approved - moved Bridget, seconded Gillian

MATTERS ARISING Community Investment Update . Dog Island project . Carla gave an update as one of the new trustees of the Island. She will circulate a project brief following next Mondays trustees meeting . replanting and a runway being 2 of the topics.

Anna noted NZOG are in Invercargill on 15th Nov to meet with the Trust (as well as Rukaka and other engagements), for a project update. Anna confirmed NZOG keen to assist with planting in due course.

Carla

NZOG – ACTIVITIES UPDATE Anna informed the panel of the following

- NZOG has launched their Regional Economic Impact Assessment report (Clipper Permit/Barque Prospect) with panel members each receiving an email copy prior to release. Ongoing media coverage and consequential meetings with local government, development agencies etc. Positive feedback to date.
- The takeover bid for NZOG by a large shareholder and Board Member was trumped by another takeover bid from OGOG, a very large family owned business who have interests in maritime operations, shipping, property and oil and gas fields. They saw alignment with NZOG values, prospects and supported their business strategy. OGOG needs some NZ regulatory approvals to resolve the takeover, but this should be realised by the end of the year.
- Ongoing local engagement: Anna is to visit Invercargill 15 November, along with the NZOG CEO and a petroleum engineer . to meet with Awarua Runaka, and funding partners (Science Fair, Dog Island and the local Warm Homes Trust). They also plan to visit the

Moeraki Runaka and Waitaki Development Agency.

**COMMUNITY
INVESTMENT
UPDATE**

Anna informed the panel that the Community Investment budget for 2017/18 was likely the same as in previous years . \$50k . but noted the possibility of changes to this given the wider takeover and changes to NZOG Board etc. However, until any changes are known, the group is to proceed on the basis of a rollover of funding.

The panel discussed the email from Jordana Whyte of Cosy Homes re Insulation Funding and their desire to continue to receive NZOG funding .The panel then decided on recommending the following, subject to funding, and noting the Southland Warm Homes Trust offer is subject to further information from the Trust.

Southland Warm Homes \$20k via Powernet and Awarua

Otago Cosy Homes \$20k

An Enviromental project \$10k

LOE

Following pre-meeting emails seeking feedback from the Panel on their thoughts on NZO&G's approach to Environmental issues, and climate change response in particular. Bridget summarised the feedback to date which ranged from offsetting emissions, carbon neutral, changing business strategy away from fossil fuel, and increased promotion of community investment currently being done. The discussion was wide ranging, covering a range:

- NZO&G will need to have different layers of response eg projects generate specific environmental issues and mitigations, regulation requirements, and corporate positions.
- If offsetting, NZO&G needs to ensure they buy high quality carbon credits
- NZO&G need to do more than just compliance
- NZO&G should be an aspirational industry leader showing responsibility re emissions
- Where does NZO&G's responsibility end? Product stewardship important, to be the new norm eg waste management, recycling packaging . how does this relate to duty to support eg energy efficiency/resource responsibility?
- Could NZOG influence how the gas was used if it did discover a local supply? ie show a preference for displacing coal, in commercial negotiations?
- How can NZO&G ensure values alignment with the really big players?
- Panel agreed on a general theme of having high expectations . and discussion ensured the Panel was welcome and free to challenge , ask , be proactive etc (when relating to NZOG).

**ALL
Bridget**

Bridget tabled the matrix which she will circulate for population by panel members (aiming for 100% completion). Bridget will

then summarise these and draft the relevant section of the 2018 Letter of Expectations. Aiming to do this via email in the coming weeks. Assuming agreement is reached, the final copy will be submitted to NZO&G.

GENERAL BUSINESS

Anna circulated NZO&G's 2017 Annual Report, highlighting good comments about the panel involvement.

Panel members then gave some community feedback from the recent announcements which was generally positive, particularly around regional development.

Anna added that if the Clipper project is successful it may attract other big business to convert from coal to gas (as detailed in the Regional Economic Impact study).

The panel noted Gillians 2018 and are seeking a replacement from the NFP sector who has some knowledge in this area

NEXT MEETING

The next meeting is scheduled to be held by video conference 12 February 2018 with Philip to coordinate.

Philip

MEETING CLOSED

The meeting closed at 1.25 pm.

<http://client/40194/NEWZEALANDOILGASLIMITEDDocuments/2016-8-4 MINU NZOGL.doc>

NZ Oil & Gas Ltd Otago Southland Community Panel

Name	Representation	e-mail address
Sean Woodward	Southland Business Community	Sean Woodward <Sean.Woodward@PRLaw.co.nz>
Carla Forbes	Southland Community	carla@marketsouth.co.nz
Tessa Finlay	Southland Youth	Tessa.Finlay@crowehorwath.co.nz
John Whitaker	Otago Business	john.whitaker@farra.co.nz
Gillian Bremner	Otago Community	gillianb@psotago.org.nz
David Smith	Otago Environmental/Conservation	djsmith@paradise.net.nz
Bridget Irving	Otago Youth	Bridget.Irving@gallawaycookallan.co.nz
Andrew Gorman	Geoscientist/Tertiary Education	andrew.gorman@otago.ac.nz
Katharina Ruckstuhl	Kati Huirapa Runaka	katharina.ruckstuhl@otago.ac.nz
Thomas Buckingham	Catlins Community Trust	Tombuck905@gmail.com
Philip Broughton	Polson Higgs secretary	phil.broughton@ph.co.nz