

**MINUTES OF THE MEETING OF THE NEW ZEALAND OIL & GAS SOUTHERN
COMMUNITY PANEL HELD VIA VIDEO CONFERENCE
22 MAY 2017 AT 12 .00PM**

		Action
PRESENT AND INTRODUCTIONS	Dunedin venue - John Whitaker, Gillian Bremner Katharina Ruckstuhl, , Dave Smith , Andrew Gorman, with Philip Broughton (Chair and minutes), Anna Ririnui (NZOG) in attendance Invercargill venue – Carla Forbes, Thomas Buckingham, Tessa Findlay, Sean Woodward	
APOLOGIES	Bridget Irving	
DISCLOSURES OF INTEREST	None to declare	
PREVIOUS MINUTES	Noted and approved	
MATTERS ARISING	Community Investment Update – Dog Island project – Planting to be done , Anna to visit Invercargill , the \$10 k to be paid over by 30 June 2017 being the end of the current financial year	Update needed
NZOG – ACTIVITIES UPDATE	<p>Anna informed the panel of the following</p> <ul style="list-style-type: none"> • NZOG had bought back into Kupe following a good offer and keenness by the staff • Social and environmental due diligence had really stepped up when assessing commercial opportunities • An issue is how to deliver your values when only a minority partner • NZOG had received positive response at the current 3 big conferences • Priority for NZOG to secure a JV partner for Clipper by end of year otherwise required to return the permit to the Crown - all the data goes into the public domain (no further extensions) • Final draft of the Economic Impact assessment report due out mid June with 2 options – pipe to shore or floating production – this will cause public debate, some panel profile , considered responses to public questions. Anna requested the Panel provide their personal and network key questions (positive and otherwise), to help NZOG prepare good responses. 	Anna All
NZOG – ACTIVITIES UPDATE CONTINUED	<p>Capturing Local Economic Benefit Policy - draft</p> <p>Various panel member comments included</p> <ul style="list-style-type: none"> • need for a proactive policy re regional benefits. Agreed need to take a long term view. Ohai example of what is left behind post extraction • some support for the pepanz policy re capturing industry royalties separately to general Government fund • Panel discussed and sought more information on other 	

royalty regimes eg Norway, Canada (example of resource ownership)

Anna

- some Iwi linkages until the legislation changed 1936
- who owns the royalties – regional or national
- comparison to Tiwai Smelter re strategic pricing and operational level
- Panel raised the issue of if, and how, NZOG should or could support renewable energy as the preferred energy solution of the future. Panel member presented further information on renewables . Anna welcomed challenges in this area, suggesting the Panel consider adding this to next year LOE if it is a priority for the Panel.
- noted that international partners bring research ,skills and expertise to the table
- Draft Policy will be presented to the NZOG Board in June

**NZOG –
ACTIVITIES
UPDATE
CONTINUED**

Sustainability Code

Various panel member comments included

- Code is an opportunity for NZOG to codify and reflect the values raised by Panel – eg a way to ensure companies are ‘doing the right thing’. Could be added to the Letter of Expectations mentioning partner criteria of values and best practice with some panel input - via LOE
- NZOG recently walked away from an opportunity due to mis match of values
- Code would be applied alongside wider due diligence eg for the Clipper project. Code will be balanced along side economic drivers
- Local content policy and Code should be reflected in NZOGs risk management process (as tools to manage risk)

**COMMUNITY
INVESTMENT
UPDATE**

Otago Science Fair August 7 to 13 - letter from the fair convenor asking for the continued NZOG support.

Approved the application of \$650 with some panel reference at the prize giving

**GENERAL
BUSINESS**

The end of the financial year requirements to include LOE , report card

Anna

Warm homes funding - \$20 k to each of Otago and Southland with \$10 k left for another project . Two year funding with option for year 3. Anna asked Panel to consider value of extending the warm homes funding for the third year.

If November partner found for the Clipper project the regulatory (environmental , cultural) processes to commence with the panel profile likely to be raised

NEXT MEETING

The next meeting is scheduled to be held by video conference 21 August 2017 with Philip to coordinate.

Philip

**MEETING
CLOSED**

The meeting closed at 1.35 pm.

<http://client/40194/NEWZEALANDOILGASLIMITEDDocuments/2016-8-4 MINU NZOGL.doc>

NZ Oil & Gas Ltd Otago Southland Community Panel

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